

Economic Contribution of Colleges and Universities in Maine

Me a Ba e , A d e C a e a d T d d G a b e¹

U r f J 2020

This report shows the following:

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U.S. Department of Education, surveys of student expenditures, past economic impact studies, and information collected from the websites of Maine's colleges and universities. Multiplier effects (i.e., indirect and induced impacts) and direct labor income are estimated by the Maine IMPLAN model. The employment figures do not include student workers.

Table 1. Economic Contribution of Colleges and Universities in Maine

	Direct	Indirect	Induced	Total Impact
Output	\$2,497,048,437	\$798,839,469	\$1,236,769,232	\$4,532,657,138
Employment	17,604	5,005	8,658	31,267
Labor Income	\$1,207,820,213	\$150,796,528	\$345,894,793	\$1,704,511,534

These figures are estimated using data from the U.S. Department of Education, surveys of student expenditures, past economic impact studies, and information collected from the websites of Maine's colleges and universities. Multiplier effects (i.e., indirect and induced impacts) and direct labor income are estimated by the Maine IMPLAN model. The employment figures do not include student workers.

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Summary

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